

To Whom It May Concern,

Anti-Money Laundering and Countering Terrorism Financing Declaration

Cathay United Bank Co., Ltd. ("Cathay United Bank") is committed to participating in the efforts to counter money laundering and terrorism financing. Cathay United Bank has its headquarters in Taipei, Taiwan and is supervised by the Financial Supervisory Commission R.O.C. (Taiwan).

Taiwan is a member of The Asia Pacific Group on Money Laundering (APG), Egmont Group (EG) and Asset Recovery Inter- Agency Network of Asia Pacific (ARIN-AP) and has enacted laws and rules designed to implement the anti-money laundering policies.

Anti-Money Laundering and Countering Terrorism Financing Policy

Cathay United Bank has developed and implemented an anti-money laundering program, consisting of written policies and procedures, a designated AML officer, internal controls and systems. This policy includes, but is not limited to:

- AML policies and procedures to ensure compliance with AML laws and regulations;
- Customer identification and verification;
- The identification of beneficial owners;
- Reports to senior management regarding regulations and compliance with these regulations;
- Customer due diligence and enhanced due diligence for high risk customers;
- Screening customers and transactions against relevant financial sanctions list;
- Internal procedure for monitoring and reporting suspicious accounts and transactions;
- The retention of relevant records;
- Training courses for employees;
- Anonymous account is not allowed;
- Conducting business with shell banks is not allowed.

Cathay United Bank does fully comply with Money Laundering Control Act, Directions Governing Anti-Money Laundering and Countering Terrorism Financing of Banking Sector and The Banking Act of The Republic of China issued by regulators in Taiwan.

Signature: 

Printed Name: Brian Huang

Title: Chief Anti-Money Laundering Officer

Date: 20th August, 2021