January 10, 2020

Credit Suisse Group AG
USD 280,000,000 Zero Coupon Accreting Senior Callable Notes
due 2060
Issue Price: 100% of the principal amount
Issue Date: January 31, 2020

The information package in relation to the USD 280,000,000 Zero Coupon Accreting Senior Callable Notes due 2060 (the "**Notes**") consists of the Base Prospectus dated July 4, 2019 in relation to the Senior Debt Issuance Program of Credit Suisse Group AG, as supplemented by the supplements thereto dated August 2, 2019, October 10, 2019, November 1, 2019, November 15, 2019, December 12, 2019 and December 23, 2019 (the "**Base Prospectus**"), the Final Terms dated January 10, 2020 in respect of the Notes (the "**Final Terms**") and this cover page (together with the Base Prospectus and the Final Terms, the "**Information Package**").

The Notes will be issued by Credit Suisse Group AG (the "**Issuer**").

Application will be made by the Issuer for the Notes to be listed on the Taipei Exchange ("**TPEx**") in the Republic of China (the "**ROC**"). The Notes will be traded on TPEx pursuant to the applicable rules of TPEx. The effective date of listing and trading of the Notes on TPEx is on or about January 31, 2020.

Application will also be made for definitive listing of the Notes on the SIX Swiss Exchange. The first day of trading on the SIX Swiss Exchange will be January 31, 2020. Application for definitive listing on the SIX Swiss Exchange will be made as soon as practicable thereafter and (if granted) will only be granted after January 31, 2020.

TPEx is not responsible for the content of the Information Package and no representation is made by TPEx to the accuracy or completeness of the Information Package. TPEx expressly disclaims any and all liability for any losses arising from, or as a result of the reliance on, all or part of the contents of this Information Package. Admission to the listing and trading of the Notes on TPEx shall not be taken as an indication of the merits of the Issuer or the Notes.

Taiwan Selling Restrictions

As described in the Final Terms, the Notes have not been, and shall not be, offered, sold or re-sold, directly or indirectly to investors other than "professional institutional investors" as defined under Paragraph 2, Article 4 of the Financial Consumer Protection Act of the ROC, which currently include: (i) overseas or domestic banks, securities firms, futures firms and insurance companies (excluding insurance agencies, insurance brokers and insurance surveyors), the foregoing as further defined in more detail in Paragraph 3 of Article 2 of the Organization Act of the Financial Supervisory Commission of the ROC, (ii) overseas or domestic fund management

companies, government investment institutions, government funds, pension funds, mutual funds, unit trusts, and funds managed by financial service enterprises pursuant to the ROC Securities Investment Trust and Consulting Act, the ROC Future Trading Act or the ROC Trust Enterprise Act or investment assets mandated and delivered by or transferred for trust by financial consumers, and (iii) other institutions recognized by the Financial Supervisory Commission of the ROC. Purchasers of the Notes are not permitted to sell or otherwise dispose of the Notes except by transfer to a professional institutional investor.

International Bonds with Loss-Absorbing Capacity

The Notes are "international bonds with loss-absorbing capacity" as defined in Article 6-2 of TPEx's Rules Governing Management of Foreign Currency Denomination International Bonds and are intended to qualify as "debt instruments for loss absorbency in the course of insolvency measures (*Schuldinstrument zur Verlusttragung bei Insolvenzmassnahmen*)" under the Ordinance Concerning Capital Adequacy and Risk Diversification for Banks and Securities Dealers dated January 1, 2013, as amended ("**Bail-in Bonds**"). The risk factors relating to the Notes as Bail-in Bonds are set forth under the heading "*Risks relating to the Notes*" on pages 13 to (and including) 17 of the Base Prospectus.

The terms of the Notes do not include any right to convert or exchange the Notes into or subscribe for equity of the Issuer or any provision providing for the write down of the principal of the Notes; provided, however, that, if the Swiss Financial Market Supervisory Authority FINMA ("**FINMA**") were to open restructuring proceedings with respect to the Issuer, it will be able to exercise its Swiss resolution powers to fully or partially write-down the principal of, and/or accrued interest on, the Notes and/or convert the Notes into equity of the Issuer, and the terms of the Notes contain an acknowledgement of, and agreement and consent to, the exercise of such Swiss resolution powers. This acknowledgment, consent and agreement is set forth in clause (a) of Condition 10 (*Swiss Resolution Power and Restructuring Protective Measures*) of the General Terms and Conditions of the Notes beginning on page 53 of the Base Prospectus.

Lead Manager

E.Sun Commercial Bank, Ltd.

Managers

Cathay United Bank Co., Ltd.

Taishin International Bank Co., Ltd.