

1.1 About CUB

As a significant member of Cathay FHC, CUB is dedicated to providing comprehensive and diverse financial services to its customers, leveraging its deep expertise and experience. As a large private bank in Taiwan, CUB achieved a profit of 29 billion in 2023, demonstrating robust financial health and excellent management. CUB has one of the most extensive networks among Taiwan-funded banks in the ASEAN region, with branches or offices in Singapore, Vietnam, Malaysia, Philippines, Myanmar, Laos, Cambodia, Thailand, and Indonesia.

The Bank's extensive network of 67 overseas locations enables it to offer localized services and comprehensive cross-border financial solutions to meet customers' needs in funding, investment, and risk management. It assists businesses in enhancing their international competitiveness by tapping into local customer bases and Taiwanese multinational corporations, strengthening cross-border cooperation platforms, engaging in syndicated lending, strategic participation loans, and direct lending, promoting green energy project financing, and developing robust corporate financial solutions. CUB assists its customers in developing Taiwan's market while establishing a global presence.

Distribution Map of CUB's Operating Locations



Introduction of CUB

Headquarters Location	No. 7, Songren Road, Xinyi District, Taipei City
Date of Establishment	Officially established on January 4, 1975
Chairman	MingJian Kuo
President	WeiZhang Li
Industry	Publicly-traded finance and insurance industry
Amount of Paid-In Capital	108,598,655,270
The Total Number of Operating Locations	165 domestic branches 67 overseas branches
Number of Employees	11,076 <small>note</small>
Participation of Important External Associations	<ul style="list-style-type: none"> The Bankers Association of the Republic of China The Equator Principles Association (renamed Equator Principles Limited as of January 2024)

Note: The number of employees includes overseas employees, excluding contract employees.

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1.1.1 Overview of Operations

In response to international market fluctuations and the changing opportunities brought about by climate change, the Bank will accelerate business development in three major areas: new retail, new fintech, and new markets. This will be driven by digitalization and intelligence. The Bank will pursue this growth under the customer-centric vision of "One Bank." At the same time, we will continue to lay the groundwork in talent development, information technology, risk management, and sustainable operations, advancing towards the goal of "expanding across the Asia-Pacific region and tackling new challenges."

The Bank will allocate and plan overall funds optimally, taking into account factors such as market conditions, economic fluctuations, interest rate trends, and historical experience, to devise business priorities and growth targets. We provide regular updates to the Board of Directors on business performance, enabling them to oversee operational outcomes.

Operating Performance in the Last Two Years (Thousand)

Item	2023	2022	Growth Rate (%)
Total Assets	4,233,700,808	3,887,031,126	8.92%
Total Liabilities	3,957,835,133	3,645,307,040	8.57%
Total Shareholder Equity	275,865,675	241,724,086	14.12%
Profit before Tax	36,069,193	31,010,320	16.31%
Income Tax Expense	7,102,387	5,298,617	34.04%
Profit after Tax	28,966,806	25,711,703	12.66%
Direct Economic Value	86,897,830	74,841,448	16.11%
Economic Value Distributed	52,854,062	43,605,751	21.21%
Economic Value Retained	34,043,768	31,235,697	8.99%

Profitability in the Last Two Years

Item	2023	2022	Growth Rate (%)
Return on Assets	0.71%	0.70%	1.43%
Return on Equity	11.19%	10.44%	7.18%
Earnings per Share (Dollar)	2.65	2.36	12.29%

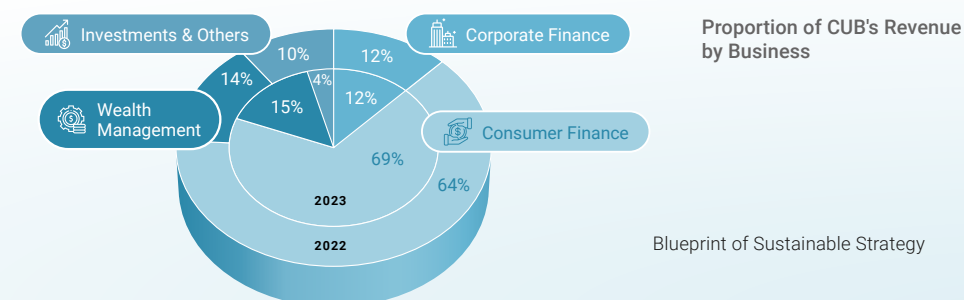
The Bank is fully compliant with all tax regulations in all operational jurisdictions, adheres to the highest international tax standards, and ensures accurate and timely tax reporting to fulfill all tax obligations. In accordance with the tax governance policy of Cathay FHC, it ensures the effective

operation of tax management mechanisms, refrains from tax avoidance through low-tax jurisdictions or tax havens, and honestly pays taxes in value-creation areas. Tax information is disclosed to stakeholders on a regular basis through public channels.

As the second-largest privately-owned bank in Taiwan and the Taiwanese bank with the most extensive operational presence in the ASEAN region, we are dedicated to providing comprehensive financial services to meet the diverse needs of individuals and businesses. Our services encompass a comprehensive range, including wealth management, consumer finance, corporate finance, international finance, electronic finance, trust services, investment, and financial product sales. In addition to our traditional banking services, we are at the forefront of financial innovation, demonstrating our competitiveness and growth potential in various financial fields.

Overview of CUB's Services

By Business	Brief Description of the Service Item
Wealth Management Business	Provide personalized financial management, insurance and asset allocation planning.
Consumer Finance Business	Provide foreign exchange deposit and loan business.
Corporate Finance Business	Include corporate finance, project finance, joint loans, trade finance and other services.
International Finance Business	Provide a full range of financial services for overseas customers.
Electronic Finance Business	Optimize ATM functions and facilitate branch automation.
Trust Business	Involve mutual funds, real estate trusts, individual and corporate trusts and custody businesses.
Investment and Financial Products Sales Business	Selling derivative financial products and bonds, as well as providing related advisory services.
Credit Card Business	Issuing credit cards and processing credit card revolving credit and cash advance transactions.
Financial Payment Business	Include special store acquiring and emerging payment services.
Digital Banking Business	Lead digital financial services, including smart investing.
Overseas Business	Provide cross-border financing, cash management and high-end private banking services.



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